Easterling, Deborah

273493

From:

Easterling, Deborah

Sent:

Wednesday, December 13, 2017 1:47 PM

To:

Subject:

RE: SCANA and SCEG; reduce tariff because of V.C. Summer Nuclear Plant; bankruptcy

okay.

Dear Mr. Hajny,

This is to acknowledge receipt of your emailed correspondence to the Public Service Commission of South Carolina.

Your Comments will be placed in the Docket listed below and on the Commission's Website at www.psc.sc.gov.

 <u>Docket No. 2017-305-E</u> — Request of the Office of Regulatory Staff for Rate Relief to South Carolina Electric and Gas Company's Rates Pursuant to S.C. Code Ann. § 58-27-920

You can follow this Docket and other daily filings made at the Commission by subscribing to the Commission's Email Subscriptions at this link: https://dms.psc.sc.gov/Web/Email; or you can follow Docket No. 2017-305-E at this link: https://dms.psc.sc.gov/Web/Dockets/Detail/116463.

If we may be of further assistance to you, please do not hesitate to contact us.

Sincerely,

Deborah Easterling Executive Assistant 803-896-5133

From:

Sent: Wednesday, December 13, 2017 1:28 PM

To: PSC_Contact <Contact@psc.sc.gov>

Cc: 'Sandy Senn' <SandySenn@scsenate.gov>; petermccoy@schouse.gov; abrown@postandcourier.com;

tmoore@postandcourier.com

Subject: SCANA and SCEG; reduce tariff because of V.C. Summer Nuclear Plant; bankruptcy okay.

Honorable Commissioners,

Summary:

- 1. I ask that SCE&G tariffs be reduced so that rate payers are not paying <u>into the future</u> for the failed V. C. Summer Nuclear Plant.
- 2. I ask that SCE&G tariffs be reduced so that rate payers can <u>recover the money we have already paid</u> into the failed V. C. Summer Nuclear Plant.

Elaboration:

As I understand it the utilities, especially the electric utilities, are now separated into separate companies. Therefore.....

- SCE&G <u>Gas</u>: Doing a fine job, may be entitled to rate increases for new construction, operations and maintenance. Should not be penalized because of the debacle of the SCE&G Generation Company.
- SCE&G <u>Electric Distribution</u>: Doing a fine job, may be entitled to rate increases for new construction, operations
 and maintenance. Should not be penalized because of the debacle of the SCE&G Generation Company.
- SCE&G <u>Electric Transmission</u>: Doing a fine job, may be entitled to rate increases for new construction, operations and maintenance. Should not be penalized because of the debacle of the SCE&G Generation Company.
- SCE&G <u>Generation</u> and <u>SCANA</u>: Should be punished for the failure of the nuclear plant. This may mean that they
 go into Reorganization Bankruptcy (not the same a Liquidation Bankruptcy). So be it. Not the end of the world
 (see comments further below). Management and common stock holders should feel the pain, not the rate
 payers.

Higher cost of borrowed capital if bankrupt? Fine. Certainly after the failure of the nuclear project cost of borrowed money will be higher for SCANA and SCE&G Generation. Better to pay the financing organizations (banks, investment funds, bond holders, etc.) than pay SCE&G Generation and SCANA who screwed up the nuclear plant project. Failure should not be rewarded or condoned.

Customers not served during bankruptcy? Not so. My <u>personal</u> experience is <u>not</u> what Attorney Belton Ziegler has recently reportedly testified to the Commission.

- I lived in Columbus, Ohio in the 80's when Columbia Gas filed for bankruptcy. The utility kept operating, reorganized, and gas supply to customers never stopped.
- I am from California, and about ten years ago Pacific Gas and Electric filed for bankruptcy. The utility kept operating, reorganized, and electric supply to customers never stopped.

Thank you for your attention to this matter.

Regards,

Michael Hajny	.5C 29412
US mobile:	•
Email (primary): Email (alternate): 1	** - *